

# REQUIRED SCHOOL DISTRICT BUDGET NOTICE

<b>OVERALL BUDGET PROPOSAL</b>	<b>Budget Adopted for the 2025-26 School Year</b>	<b>Budget Proposed for the 2026-27 School Year</b>	<b>Contingency Budget for the 2026-27 School Year*</b>
Total Budgeted Amount, Not Including Separate Propositions	\$44,978,293	\$49,897,993	\$49,648,593
Increase/Decrease for the 2026-27 School Year		\$4,919,700	\$4,670,300
Percentage Increase/Decrease in Proposed Budget		10.94%	10.38%
Change in the Consumer Price Index		2.63%	
<b>A. Proposed Levy to Support the Total Budgeted Amount</b>	\$7,805,123	8,034,696	
<b>B. Levy to Support Library Debt, if Applicable</b>	\$0	\$0	
<b>C. Levy for Non-Excludable Propositions, if Applicable**</b>	\$0	\$0	
<b>D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy</b>	\$0	\$0	
<b>E. Total Proposed School Year Tax Levy (A + B + C - D)</b>	\$7,805,123	\$8,034,696	\$7,785,296
<b>F. Total Permissible Exclusions</b>	\$0	\$0	
<b>G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions</b>	\$7,877,123	\$8,146,576	
<b>H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)</b>	\$7,805,123	\$8,034,696	
<b>I. Difference: G - H (Negative Value Requires 60.0% Voter Approval -See Note Below Regarding Separate Propositions)**</b>	\$72,000	\$111,880	
<b>Administrative Component</b>	\$5,536,947	\$6,182,839	\$6,118,839
<b>Program Component</b>	\$29,648,726	\$32,773,681	\$32,734,281
<b>Capital Component</b>	\$9,792,620	\$10,941,473	\$10,795,473

\*The contingency budget removes all spending for equipment, except as provided by separate voter-approved expenses from reserve accounts and maintains the administrative portion of the budget at or below the percentage of the combined administrative and program budget total of the previous year, as required by law or regulation.

\*\* List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
Expend Transportation Reserve Funds	\$600,000
Establish 2026-36 Transportation Reserve Fund	\$1,000,000
Hornell Public Library Budget	\$454,734
Maple City Park Purchase	\$52,234

### Under the Budget Proposed for the 2026-27 School Year

Estimated Basic STAR Exemption Savings <sup>1</sup>	<i>PLEASE NOTE: The Estimated Basic STAR Exemption Savings for the Town of Hornell was not available at the time the school budget newsletter was sent to print. When the NYS Taxation and Finance Department makes the data available, we will post it on the Budget &amp; Finance web page.</i>
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The annual budget vote for the fiscal year 2026-27 by the qualified voters of the Hornell City School District, Steuben County, New York, will be held at the Hornell High School in said district on Tuesday, May 19, 2026, between the hours of 11:00 a.m. and 8:00 p.m., prevailing time in the Hornell High School, at which time the polls will be opened to vote by voting ballot or machine.

<sup>1</sup> The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.