

\*\*\*\*Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.\*\*\*\*

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:  
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2025-26 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

**Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"**

Form Due - April 28, 2025

Form Preparer Name:

PATRICK FLAITZ

Preparer's Telephone Number:

607-324-1302

<b>Shaded Fields Will Calculate</b>	<b>Budgeted 2024-25 (A)</b>	<b>Proposed Budget 2025-26 (B)</b>	<b>Percent Change (C)</b>
Total Budgeted Amount, not including Separate Propositions	44,458,794	44,978,293	1.17 %
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	7,660,117	7,805,123	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	7,660,117	7,805,123	1.89 %
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	7,738,926	7,877,135	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	7,660,117	7,805,123	
I. Difference: (G-H); (negative value requires 60.0% voter approval) <sup>2</sup>	78,809	72,012	
Public School Enrollment	1,395	1,409	1.00 %
Consumer Price Index			2.95 %

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2025-26, includes any carryover from 2024-25 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

**Actual 2024-25    Estimated 2025-26**  
**(D)                      (E)**

Adjusted Restricted Fund Balance	13,357,678	13,022,473
Assigned Appropriated Fund Balance	2,732,125	2,880,000
Adjusted Unrestricted Fund Balance	1,770,181	1,799,130
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.98 %	4.00 %

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year (Limit 200 Characters)**
--------------	--------------	-----------------------	------------------------	----------------------------------	---

**Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.**

Capital	CAPITAL IMPROVEMENT RESERVE FUND OF 2022-2032	For the cost of any object or purpose for which bonds may be issued.	2,043,949	2,064,388	No planned use in 2025-26
Capital	2024-2034 TRANSPORTATION RESERVE (1 MILLION)	For the cost of any object or purpose for which bonds may be issued.	1,000,000	1,010,000	No planned use in 2025-26
Capital	1 MILLION TRANSPORTATION RESERVE 2017-2027	For the cost of any object or purpose for which bonds may be issued.	626,815	633,083	Use planned pending public vote to expend up to \$550,000 for the purchase of student transportation vehicles
Repair	REPAIR RESERVE	For the cost of repairs to capital improvements or equipment.	941,599	951,015	No planned use in 2025-26
Workers Compensation	WORKERS COMPENSATION RESERVE	For self-insured Workers Compensation and benefits.	62,242	62,865	No planned use in 2025-26
Unemployment Insurance	UNEMPLOYMENT RESERVES	For reimbursement to the State Unemployment Insurance Fund.	68,636	69,322	Continue to use for unemployment expenses
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	DEBT SERVICE	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	1,733,328	1,700,000	Continue to service debt from sold building and use to reduce upcoming debt obligations of two recently approved projects

with BOND likely  
issued in 25-26.

Insurance		For liability, casualty, and other types of uninsured losses.	<input type="text"/>	<input type="text"/>	
Property Loss + (add)		To cover property loss.	<input type="text"/>	<input type="text"/>	
Liability		To cover incurred liability claims.	<input type="text"/>	<input type="text"/>	
Tax Certiorari	RESERVE FOR TAX CERTIORARI	For tax certiorari settlements.	1,448,467	1,462,951	Use for significant property tax challenges, most of which are currently in litigation with court dates scheduled in the 2025-26 school year.
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text"/>	<input type="text"/>	
Employee Benefit Accrued Liability	RESERVE FOR EMPLOYEE BENEFITS/ACCRUED LB	For accrued 'employee benefits' due to employees upon termination of service.	6,794,459	5,862,403	Continue to use for retiree accrued sick, personal, vacation time contractual payments.
Retirement Contribution		For employer retirement contributions to the State and Local Employees' Retirement System.	<input type="text"/>	<input type="text"/>	
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	<input type="text"/>	<input type="text"/>	
Single Other Reserve + (add)			<input type="text"/>	<input type="text"/>	

\* **NYSED Reserve Guidance:**  
**[http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve\\_funds.pdf](http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf)**

**OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>**

**\*\*Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2025-26. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset	Save & Ready
------	-------	--------------