

HORNELL CITY
SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Receipts and Cash Disbursements
for the Year Ended June 30, 2024 and
Independent Auditors' Report

HORNELL CITY SCHOOL DISTRICT, NEW YORK
Extraclassroom Activity Fund
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Year Ended June 30, 2024

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INDEPENDENT AUDITORS' REPORT

Board of Education
Hornell City School District, New York:

Report on the Audit of the Financial Statement

Opinion

We have audited the cash basis financial statement of the Extraclassroom Activity Fund (the "Extraclassroom Activity Fund") of the Hornell City School District, New York (the "District"), as of and for the year ended June 30, 2024, and the related note to the financial statement, as listed in the table of contents.

In our opinion, the accompanying financial statement presents fairly, in all material respects, the cash balances of the Extraclassroom Activity Fund as of June 30, 2024, and the cash receipts collected and cash disbursements paid for the year then ended in accordance with the cash basis of accounting described in Note 1 to the financial statement.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter — Basis of Accounting

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1 to the financial statement, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

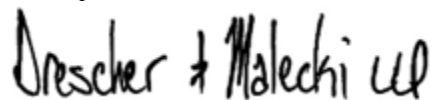
In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 1, the financial statement of the Extraclassroom Activity Fund is intended to present the cash balances, and the cash receipts collected and cash disbursements paid that are attributable to the transactions of the Extraclassroom Activity Fund. It does not purport to, and does not, present fairly the financial position of the District as of June 30, 2024, or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.



September 20, 2024

HORNELL CITY SCHOOL DISTRICT, NEW YORK
Extraclassroom Activity Fund
Statement of Cash Receipts and Cash Disbursements
Year Ended June 30, 2024

<u>Extraclassroom Accounts</u>	<u>Beginning Balance 7/1/2023</u>	<u>Total Cash Receipts</u>	<u>Total Cash Disbursements</u>	<u>Transfers</u>	<u>Ending Balance 6/30/2024</u>
Class of 2023	\$ 724	\$ -	\$ 29	\$ (695)	\$ -
Class of 2024	3,529	59,032	58,621	(829)	3,111
Class of 2025	2,513	13,482	8,931	2	7,066
Class of 2026	5,130	6,477	4,973	3	6,637
Class of 2027	6,449	4,716	2,480	3	8,688
Class of 2028	2,231	20,351	13,944	2	8,640
Class of 2029	-	6,279	4,004	-	2,275
Adirondack Club	665	-	-	1	666
Art Club	568	511	664	1	416
Business Club	4,589	2,417	1,856	2	5,152
Drama Club	2,784	576	350	2	3,012
French Club	1,205	-	-	-	1,205
Gay-Straight Alliance	179	78	80	1	178
History Club	762	-	-	2	764
Hornell Special Olympics	7,091	3,922	4,521	6	6,498
Interact Club	155	-	-	1	156
Jr. High Vocal Treasury	20,319	5,132	3,925	17	21,543
Kaleidoscope Magazine	930	-	80	-	850
Maple Leaf (Yearbook)	6,288	5,762	8,483	1,541	5,108
Musical Theater	5,205	3,580	2,865	4	5,924
National Honor Society	3,752	4,516	3,959	1	4,310
National Junior Honor Society	2,850	-	-	2	2,852
Senior Band	476	-	-	1	477
Senior High Vocal Treasury	20,916	94,067	92,739	23	22,267
High School Ski Club	2,635	-	-	2	2,637
Spanish Club	571	-	-	1	572
Student Council	5,975	2,392	1,338	5	7,034
Intermediate Schools:					
Band & Music	14,181	22,962	15,127	8	22,024
Ski Club	1,713	-	-	1	1,714
Total Clubs/Class Activity	124,385	256,252	228,969	108	151,776
Checking Account	108	66	-	(108)	66
Totals	<u>\$ 124,493</u>	<u>\$ 256,318</u>	<u>\$ 228,969</u>	<u>\$ -</u>	<u>\$ 151,842</u>

The note to the financial statement is an integral part of this statement.

HORNELL CITY SCHOOL DISTRICT, NEW YORK
Extraclassroom Activity Fund
Note to the Financial Statement
Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The transactions of the Extraclassroom Activity Fund are considered part of the reporting entity of the District's Student Activities Fund, a special revenue fund of the District.

The books and records of the Extraclassroom Activity Fund are maintained on the cash basis of accounting; whereby, revenues are recognized when cash is received and expenditures are recognized when cash is disbursed. The District exercises general administrative oversight of these funds.

The activity of the Extraclassroom Activity Fund is also included in the basic financial statements of the District. These amounts are included in the Student Activities Fund column of the Combining Statements of Revenues, Expenditures and Changes in Fund Balances—Nonmajor Governmental Funds. All cash balances are FDIC insured.

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