

**HORNELL CITY**  
**SCHOOL DISTRICT, NEW YORK**  
**EXTRACLASSROOM ACTIVITY FUND**  
*Statement of Cash Receipts and Cash Disbursements*  
*for the Year Ended June 30, 2018 and*  
*Independent Auditors' Report*



**HORNELL CITY SCHOOL DISTRICT, NEW YORK**  
**Extraclassroom Activity Fund**  
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**Year Ended June 30, 2018**

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Certified Public Accountants

## **INDEPENDENT AUDITORS' REPORT**

Board of Education  
Hornell City School District, New York:

We have audited the accompanying cash basis statement of cash receipts and cash disbursements of the Extraclassroom Activity Fund of the Hornell City School District, New York (the "Extraclassroom Activity Fund"), for the year ended June 30, 2018, and the related note to the financial statement, as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

The District's management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1 to the financial statement; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash receipts collected and cash disbursements paid of the Extraclassroom Activity Fund for the year ended June 30, 2018, on the cash basis of accounting described in Note 1 to the financial statement.

***Basis for Accounting***

We draw attention to Note 1 to the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

***Emphasis of Matter***

*Extraclassroom Activity Fund*

As discussed in Note 1, the financial statement of the Extraclassroom Activity Fund of the Hornell City School District, New York is intended to present the cash receipts collected and cash disbursements paid that are attributable to the Extraclassroom Activity Fund. It does not purport to, and does not, present fairly the financial position of the Hornell City School District, New York, as of June 30, 2018, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

*Drescher & Malecki LLP*  
September 5, 2018

**HORNELL CITY SCHOOL DISTRICT, NEW YORK**  
**Extraclassroom Activity Fund**  
**Statement of Cash Receipts and Cash Disbursements**  
**Year Ended June 30, 2018**

<u>Extraclassroom Accounts</u>	<u>Beginning Balance 7/1/2017</u>	<u>Total Receipts</u>	<u>Total Disbursements</u>	<u>Transfers</u>	<u>Ending Balance 6/30/2018</u>
Class of 2017	\$ -	\$ 240	\$ -	\$ (240)	\$ -
Class of 2018	9,479	35,798	45,122	1	156
Class of 2019	6,299	7,089	4,586	1	8,803
Class of 2020	5,322	11,653	6,583	1	10,393
Class of 2021	1,256	984	342	-	1,898
Class of 2022	2,501	13,523	8,993	-	7,031
Adirondack	384	404	415	-	373
Art Club	-	237	-	54	291
DECA/School Store	2,673	8,765	9,042	396	2,792
Drama Club	990	400	75	-	1,315
French Club	54	-	-	-	54
Gay-Straight Alliance	57	109	2	-	164
History Club	326	-	-	-	326
Interact Club	379	-	50	-	329
Jr. High Vocal Treasury	9,477	6,585	3,735	127	12,454
Kaleidoscope Magazine	1,754	5	135	-	1,624
Maple Leaf (Yearbook)	3,457	15,027	13,736	(64)	4,684
Musical Theater	5,959	10,208	5,145	91	11,113
National Honor Society	1,530	697	798	-	1,429
National Junior Honor Society	2,716	407	528	1	2,596
Senior Band	149	1,297	1,278	-	168
Senior High Vocal Treasury	5,006	59,497	60,181	3	4,325
High School Ski Club	2,627	4,399	4,399	1	2,628
Spanish Club	-	865	926	62	1
Student Council	11,173	2,573	3,658	(292)	9,796
Hornell Special Olympics	3,455	5,720	4,356	1	4,820
Intermediate Schools:					
Band & Music	2	60,051	56,723	(123)	3,207
Ski Club	3,165	1,813	2,123	1	2,856
Total Clubs/Class Activity	80,190	248,346	232,931	21	95,626
Checking Account	21	22	-	(21)	22
Totals	<u>\$ 80,211</u>	<u>\$ 248,368</u>	<u>\$ 232,931</u>	<u>\$ -</u>	<u>\$ 95,648</u>

The note to the financial statement is an integral part of this statement.

**HORNELL CITY SCHOOL DISTRICT, NEW YORK**  
**Extraclassroom Activity Fund**  
**Note to the Financial Statement**  
**Year Ended June 30, 2018**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The transactions of the Extraclassroom Activity Fund are considered part of the reporting entity of Hornell City School District, New York's Agency Fund.

The books and records of the Extraclassroom Activity Fund are maintained on the cash basis of accounting. Under this basis of accounting, revenues are recognized when cash is received and expenditures are recognized when cash is disbursed. Consequently, accounts receivable and amounts due to others at June 30, 2018 are not included in the financial statements. The Hornell City School District, New York exercises general oversight of these funds.

The cash balances of the Extraclassroom Activity Fund accounts are also included in the basic financial statements of Hornell City School District, New York. These amounts are included in the Agency Funds column of the Statement of Net Position—Fiduciary Funds. All cash balances are FDIC insured.

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